



# 2025 ANNUAL MEETING

## ➤ Agenda

➤ Welcome

➤ Year In Review

➤ Year Ahead

➤ Q&A



# WELCOME – BOARD MEMBERS

- Jen Windsperger – President
- Cory Dahlquist – Vice President
- Tim Smith – Treasurer
- Chad Martini – Secretary
- Wade Paulson – At Large





# **YEAR IN REVIEW**



# YEAR IN REVIEW - ACCOUNTS

BALANCES AS OF	12/31/2024	12/31/2023	12/31/2022
Checking	\$6,240.11	\$12,761.03	\$10,057.75
Savings	\$40,669.58	\$118,819.08	\$109,493.26
CD *4.25% for 5 months, \$1582.40 to be paid 4/5/2025	\$90,000.00		
<b>TOTAL CASH</b>	<b>\$136,909.69</b>	<b>\$131,580.11</b>	<b>\$119,551.01</b>



# YEAR IN REVIEW - OPERATING

	2024 BUDGET	2024 ACTUAL	DIFFERENCE
<b>INCOME</b>	<b>\$40,600.00</b>	<b>\$44,178.65</b>	<b>+ \$3,578.65</b>
Dues (\$350 x 116)	\$40,600.00	\$40,600.00	
Interest	\$0.00	\$1850.50	
Other	\$0.00	\$1728.15	
<b>EXPENSES</b>	<b>\$34,775.00</b>	<b>\$38,849.07</b>	<b>- \$4,074.07</b>
Pool	\$18,250.00	\$19,750.42	
Utilities/Sign	\$7,075.00	\$4,911.94	
Ins/License/Taxes	\$3,150.00	\$3,867.82	
Professional	\$2,500.00	\$6,897.00	
Admin/Other	\$2,100.00	\$2,195.91	
Lawn Care	\$1,700.00	\$1,225.98	
<b>GENERAL RESERVES</b>	<b>\$5,825.00</b>	<b>\$5,329.58</b>	<b>- \$495.42</b>



# YEAR IN REVIEW – VOTING BY MAIL

- Reasons for doing this:
  - Increase participation
  - Better adhere to governing documents
    - Quorum achieved
    - 59+ households
- Questions on ballot:
  - Budget approval
  - Board member election
- Ballots opened publicly





# YEAR AHEAD





# YEAR AHEAD – OPERATING

	2024 ACTUAL	2025 BUDGET
<b>INCOME</b>	<b>\$44,178.65</b>	<b>\$38,000.00</b>
Dues	\$350 x 116 = \$40,600.00	\$300 x 116 = \$34,800.00
Interest	\$1,850.50	\$3,200.00
Other	\$1,728.15	\$0.00
<b>EXPENSES</b>	<b>\$38,849.07</b>	<b>\$33,700.00</b>
Pool	\$19,750.42	\$20,200.00
Utilities/Sign	\$4,911.94	\$5,000.00
Ins/License/Taxes	\$3,867.82	\$4,000.00
Professional	\$6,897.00	\$1,300.00
Admin/Other	\$2,195.91	\$2,200.00
Lawn Care	\$1,225.98	\$1,000.00
<b>GENERAL RESERVES</b>	<b>\$5,329.58</b>	<b>\$4,300.00</b>



# YEAR AHEAD – VOTING BY MAIL

- Questions on ballot:
  - 2025 Budget approval
  - Board member election
    - 3 seats up for election
- Ballots opened publicly
  - Date TBD





# YEAR AHEAD – GRIZZLY LANE CONSTRUCTION

- Final assessment will not need to be paid until 2026
- HOA preliminary assessment = \$7,152.88
- Construction to begin June 2025
- Sign on 8<sup>th</sup> St N will be removed and disposed



# COMMUNICATION

- Email is only formal way of communication from the Board
- Website updated when able
- Unofficial Facebook page





# Q&A

Thanks for coming!

